



Exclusive negotiations between Sienna and Malakoff Humanis

Sienna Investment Managers and Malakoff Humanis enter into exclusive negotiations to build a strategic partnership

Malakoff Humanis and Sienna Investment Managers (formerly Sienna Capital) announce that they have entered into exclusive negotiations with a view to building a long-term strategic partnership in the field of retirement and employee savings, with the common ambition of creating a leader in the savings market in France.

Through a partnership with Sienna, Malakoff Humanis aims to develop its retirement and employee savings business and strengthen its asset management competencies. The goal is to better meet its clients' expectations and to position itself as a leader in this fast-growing market.

For Sienna Investment Managers, this innovative partnership, which includes a component to accelerate the distribution of Malakoff Humanis' savings business, as well as a majority stake in MH GA (the group's asset management company with €20 billion in assets under management), is perfectly in line with the recent launch and development of Sienna's third party fund management platform, with the objective of pursuing its growth and consolidation strategy in the sector.

This operation is subject to prior consultation with employee representative bodies and to prior authorization from the relevant authorities.

About Malakoff Humanis

Malakoff Humanis is a non-profit, parity-based, mutual insurance group and the leader in group health and welfare insurance, with nearly €7 billion in equity capital, more than 400,000 corporate clients and 10 million protected individuals (insured and beneficiaries).

As part of the management of the Agirc-Arrco supplementary pension scheme, the Group pays €38.3 billion in benefits to 6 million beneficiaries, and collects contributions from 600,000 companies and 6 million contributors.

Malakoff Humanis puts its performance at the service of social utility and devotes more than €160 million each year to supporting people in situations of social fragility.

About Sienna Investment Managers

Sienna Investment Managers, a platform for alternative investments and real assets and a wholly-owned subsidiary of GBL, is present in Luxembourg, London and, as of spring 2021, in Paris, Hamburg, Amsterdam, Madrid and Seoul. Sienna recently acquired L'Etoile Properties, an asset manager specialized in real estate.



Sienna manages €10 billion (of which €2.7 billion in permanent capital or NAV) on behalf of its shareholder GBL as well as international clients, primarily through real estate assets, investments in private market funds and direct equity investments in unlisted companies.

www.sienna-im.com

About GBL

Groupe Bruxelles Lambert (“GBL”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of €23 billion and a market capitalisation of €15 billion at the end of June 2021. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.

<https://www.gbl.be/en>

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