

PRESS RELEASE

Paris, 10th November 2022

**Sienna Private Credit provides junior financing to Italian renewables player
Infrastrutture S.p.A. Group**

The junior financing is backed by photovoltaic assets developed, operated and owned by Infrastrutture, a solar and wind Italian developer. This €7 million transaction is the first junior debt financing of Predirec EnR 2 fund in Italy.

The loan refinances the equity capital injected for the construction of photovoltaic projects with a total capacity of 13MWp. It is backed by the cash flows generated by ground and rooftop power plants. With this transaction, Infrastrutture strengthens its financial resources to accelerate its development worldwide.

With this milestone, Predirec EnR 2 fund continues its deployment on 100% sustainable assets. In total, from the fund first financing, Predirec EnR 2 enabled to finance 858 MW of projects, equivalent to an annual production of 450 GWh or, in other words, the electricity consumption of c. 95,000 households. This will save c. 280,000 tons of CO₂.

Predirec EnR 2 fund complies with article 9 requirements, as defined by the European SFDR (Sustainable Finance Disclosure Regulation). The fund is also Greenfin certified.

Pier Francesco Rimbotti, CEO of Infrastrutture: " We are pleased to begin this cooperation with Sienna Private Credit that will support our growth in renewables in core technologies: solar, wind and biomethane. In particular I would like to thank all Teams involved for their effective and rapid progress to get this deal to closing."

Philippe Garrel, Head of Energy Transition at Sienna Private Credit: "This partnership with Infrastrutture is a key milestone demonstrating our ability to invest at a European scale. Italy is a strong focus for us, given the ambitious energy-transition agenda of the Italian government. This maiden transaction with Infrastrutture, a local player that has been present in the renewables space for many years, opens up opportunities in Italy. The implementation of junior financings with industrial partners is a strong catalyst to drive energy transition."

Participants

Lender: Sienna Private Credit (Philippe Garrel, Ronald Gaultier, Romain Velon, Clément Tribot Laspiere)

Borrower: Infrastrutture SpA

Borrower's advisors: L&B, Milan

Lender's advisor: Orrick (Milan office)

About Sienna Private Credit

Sienna Private Credit (formely Acofi Gestion) builds investment products and solutions that meet the expectations of large institutional investors. Its initiatives focus on real assets and direct loans to the economy and cover, with €2.5 billion of assets under management, four main themes: corporate real estate, infrastructure in the energy sector, specialized financing of industrial companies and the public sector.

Sienna Private Credit is an AIFM portfolio management company, approved by the AMF since 1997, and since 2022 an entity of Sienna Investment Managers group, alternative investments hub specialized in real assets and private equity through investments in non-listed companies (direct or via funds) and present in 7 countries (Luxembourg, London, Paris, Hamburg, Amsterdam, Madrid and Seoul).

www.sienna-im.com

About Infrastrutture Spa

Infrastrutture S.p.A. (IFT), (www.infrastrutture.eu), a pioneer investor in the renewable energy sector, has been active in power for over 60 years and since 1995 as an IPP (Independent Power Producer), in renewable energy production and sustainable investments. The company, led by Pier Francesco Rimbotti, is present in Europe, Asia and Latin America, and is active in the photovoltaic, wind and biomethane sectors. It has contributed to the development of over 1000 MW of renewables.

The Group owns a wind, photovoltaic and biomethane portfolio in Italy, Japan and LATAM with some in operation, others under construction and others in development it is also very active in asset management, and operations to support its own and its partners' long-term investments.

www.infrastrutture.eu

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