

PRESS RELEASE

London, 23<sup>rd</sup> November 2022

## Sienna Real Estate announces the appointment of Henry Timmis and Chris Rees as co-Managing Directors of Sienna Real Estate UK

Sienna Real Estate is a pan-European investment manager with over €7bn AuM and 8 offices across Europe and Asia. The company is part of Sienna Investment Managers, a subsidiary of publicly listed Groupe Bruxelles Lambert.

Samy Bchir, Managing Partner and Group CIO of Sienna Real Estate said, *“We are delighted that Henry and Chris have accepted their roles as co-Managing Directors of the UK office, particularly at this opportunistic time in the market. Both bring a combined 35 years of cross-sector real estate experience and expertise.”*

Henry recently joined following 11 years in the Savills Central London Investment team and has advised on over 70 transactions totaling in excess of £2.5bn. Chris recently joined from Praxis, having previously held Investment and Asset Management roles at major UK REITS.

Henry and Chris are taking over from Richard Linnell and Sarina Dwek who, following the successful set up of Sienna Real Estate’s UK office, will be departing to set up their own independent advisory business. Samy Bchir added: *“We wish Richard and Sarina luck in their future endeavours and thank them for all they have achieved for Sienna Real Estate UK.”*

Henry Timmis also commented: *“With the pressure across the debt and real estate markets this is an exciting time for Sienna Real Estate. We are currently witnessing significant repricing in the London market and as such are actively pursuing a number of attractive opportunities with our investors.”*

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### About Sienna Real Estate

Sienna Real Estate is a pan-European investment manager with over 30 years of experience in the European real estate investment and asset management market. We currently employ more than 100 talented professionals and operate in 7 administrative offices between Europe and Asia: Paris, Madrid, London, Amsterdam, Hamburg, Frankfurt and Seoul. We manage more than 95 assets, accumulating an AuM of 7 billion euros. Since 2021, Sienna Real Estate - formerly L’Etoile Properties - became the real estate expert vertical from Sienna Investment Managers and Groupe Bruxelles Lambert (GBL). [www.sienna-im.com](http://www.sienna-im.com)

## About Sienna Investment Managers

Sienna is the alternative investment platform of the publicly-traded investment holding company GBL (“Groupe Bruxelles Lambert”). With 260 professionals, Sienna is present in Luxembourg, London, Paris, Hamburg, Madrid, Amsterdam, and Seoul. With extensive experience in asset management, Sienna now invests on behalf of third parties. Sienna now oversees over €32.9 billion as of June 2022 on behalf of its shareholder GBL as well as institutional clients, mainly through real estate assets (Sienna Real Estate), private debt (Sienna Private Credit), investments in private and public market funds (Sienna Gestion) as well as through direct equity investments in unlisted companies (Sienna Private Equity and Sienna Venture Capital). [www.sienna-im.com](http://www.sienna-im.com)

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