

Press release

Paris, 7<sup>th</sup> March 2023

## Sienna Private Credit reaches 2 GW milestone financing renewable energy power plants across Europe

**Sienna Private Credit reinforces its financing track record in the European renewable energy space.**

Through 2022, Sienna Private Credit cemented its position in the European renewable energy market, having successfully provided financing for 632 megawatts (MW) worth of projects, and reached a new milestone of 2 gigawatts (GW) financed in January 2023. Since the inception of the Energy Transition team's first infrastructure fund in 2013, a total of 48 projects covering photovoltaic, wind and energy efficiency technologies have been funded. For the Energy Transition team, this achievement attests to its real-world impact and serves as further affirmation of the strength of its strategy.

This financed pipeline is comprised predominantly of solar photovoltaic and onshore wind assets, with an aggregate electricity generation capacity of 2.05 gigawatts (GW), roughly equivalent to the annual consumption of 1,2 million households. Their annual output is estimated at 820 gigawatt hours per year.

Leveraging on its track record in the French industry (France accounts for 70% of the 2 GW financed) and in-house market knowhow, the Energy Transition team aspires to further its expansion in Europe. Through its Predirec ENR2 fund, founded in 2020, the team has notably supported independent power producers' projects in Spain (74 MW), Italy (13 MW), Germany (44 MW), Poland (50 MW) and the Netherlands (419 MW).

**9,1 km<sup>2</sup>**  
*solar installations  
financed*

**3,7 MtCO<sub>2</sub>**  
*avoided greenhouse gas  
emissions*

**1,2 M**  
*households powered by  
clean energy*

This milestone marks Sienna Private Credit's commitment to Europe's energy transition agenda. As investments continue to scale-up in this space, the role of financial actors in addressing the sector's capital needs is becoming more crucial. In view of the sector's acceleration, the Energy Transition team is developing a new energy infrastructure initiative to continue accompanying mid-market sector players across Europe whilst offering unique investing opportunities for institutional investors in green transition.

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### About Sienna Private Credit

Sienna Private Credit provides investment products and solutions that meet the expectations of large institutional investors. Its initiatives focus on real assets and direct loans to the economy and cover, with



€2.5 billion of assets under management, four main themes: corporate real estate, infrastructure in the energy sector, specialised financing of industrial companies and the public sector. Sienna Private Credit is the commercial brand of Sienna AM France, a portfolio management company approved by the AMF n°GP 97118. Sienna Private Credit is an AIFM portfolio management company, approved by the AMF since 1997, and since 2022 an entity of Sienna Investment Managers.

### **About Sienna Investment Managers**

Sienna IM is the asset management company of the publicly-traded investment holding company GBL (“Groupe Bruxelles Lambert”). With 280 professionals, Sienna is present in Luxembourg, London, Paris, Hamburg, Madrid, Amsterdam, Zurich and Seoul. With extensive experience in asset management, Sienna now invests on behalf of third parties. Sienna oversees over €30 billion as of September 2022 on behalf of its shareholder GBL as well as institutional clients, mainly through real estate assets (Sienna Real Estate), private debt (Sienna Private Credit), investments in private and public market funds (Sienna Gestion) as well as through direct equity investments in unlisted companies (Sienna Private Equity, and Sienna Venture Capital) or PE Fund of Funds (Sienna Multi-Manager Private Equity). [www.sienna-im.com/](http://www.sienna-im.com/)

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