



PRESS RELEASE

SIENNA VENTURE CAPITAL SUPPORTS FURTHER GROWTH OF SUPPLANT THROUGH ITS NEW STARTUP NATION FUND

Paris, 26 April 2023 - Sienna Venture Capital ("Sienna VC") announces an investment in SupPlant, the Israeli-based, AI-powered AgTech irrigation platform for farmers, through its new Startup Nation fund, alongside Red Dot Capital Partners, Mivtach Shamir Holdings, SLB, and Maor Investments. With this additional funding round, bringing the total series C to \$38 million, SupPlant will benefit from Sienna VC's local industry expertise, financial support, and its strategic network, in order to accelerate the company's quick growth in existing markets and further expansion in Europe.

Sienna Startup Nation is dedicated to supporting early growth opportunities within purpose-driven tech companies in Israel, which is the world's second biggest technology hub. The \$200 million fund, partly secured by Sienna's shareholder GBL, will be used to accelerate the development of startups that focus on positive transformation of the world through innovation.

Named on Time's 2021 Best Inventions list, SupPlant's extensive plant database and cutting-edge sensor-based solutions provide farmers with irrigation models, recommendations, and actionable insights to handle water scarcity in 14 countries. By supporting SupPlant, Sienna VC pursues its commitment to its Tech for Purpose mission and to the sustainable investment cause.

"We invest in tech with a purpose - driving social and environmental progress. Our Startup Nation fund supports disruptive companies that bring value to customers and society. We're excited to partner with SupPlant, providing financial and network support for their mission to make water and smart irrigation accessible to small farmers", said Isabelle Amiel Azoulai, Founding and Managing Partner at Sienna Venture Capital.

"We deeply appreciate the trust of our existing investors and welcome the new investors to a unique journey of enhancing global food security by providing farmers with the best tools to handle water scarcity", said Ori Ben Ner, CEO of SupPlant. *"We are strongly committed to our short and long-term business targets, and the new funds will help us share a wider variety of plants with even more farmers".*

About Sienna Investment Managers

Sienna IM is the asset management company of the publicly-traded investment holding company GBL ("Groupe Bruxelles Lambert"). Its team of over 280 professionals operates in Luxembourg, London, Paris, Hamburg, Frankfurt, Madrid, Amsterdam, Zurich and Seoul. With extensive experience in asset management, Sienna now invests on behalf of third parties. Sienna oversees over €31 billion as of December 2022 on behalf of its shareholder GBL as well as institutional clients, mainly through real estate assets (Sienna Real Estate), private debt (Sienna Private Credit), investments in private and public market funds (Sienna Gestion) as well as through direct equity investments in unlisted companies (Sienna Private Equity and Sienna Venture Capital) or Fund of PE Fund (Sienna Multi-Manager Private Equity). www.sienna-im.com/



About Sienna Venture Capital

Sienna Venture Capital is the subsidiary of Sienna Investment Managers dedicated to venture capital investments, founded by Isabelle Amiel Azoulai. Based in Paris, with an international network in the main technology hubs, Sienna Venture Capital invests in early-growth companies that aim to sustainably transform their sector and society according to their "Tech for Purpose" vision. The amounts invested per deal range from \$5 million to \$15 million. They will target companies in various sectors such as cybersecurity, fintech, digital health, foodtech, agritech, artificial intelligence, mobility, etc.

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