

**Sienna Real Estate advises a fund managed by Amundi Real Estate on the acquisition of a second office building on the Calle Alcalá in Madrid**



Sienna Real Estate, a branch of Sienna Investment Managers, advises a fund managed by Amundi Real Estate on the acquisition of A544, a sleek, modern office building in the Madbit district of Madrid. The property, comprised of over 10,000 sqm, is jointly developed by BNP Paribas and Therus, and was completed at the

end of March, 2023. This property is the second in the area that Sienna Real Estate has assisted the fund, under management of Amundi Real Estate, in acquiring, with A546 having been purchased at the end of 2022.

A544, like its sister property, is located on the Calle Alcalá, an impressive stretch of road boasting many amenities. Located just 5km from Madrid airport and 7km from the city center, along both metro and bus lines, A544 is as accessible as it is beautiful. The property also boasts a rooftop terrace above its five floors of offices and three floors of parking, as well as some of the fastest internet connection in the country due to its proximity to the Telefónica fiber optic network.

A544 is also certified as an LEED Platinum building, cementing it as one of the area's drivers towards a more sustainable way of working.

**Alejandro Neyra, Head of Acquisitions Iberia at Sienna Real Estate, says of the deal:**

"We thank Amundi Immobilier for entrusting us with the acquisition advisory services of this emblematic project, which we started in 2020 and has now become a reality. We maintain our commitment to provide our clients with tailor-made advisory services through these challenging times.

Our asset and property management teams will continue to deliver the same level of excellency, for Amundi and all our clients."

**About Sienna Investment Managers:**

Sienna IM is the asset management company of the publicly-traded investment holding company GBL (“Groupe Bruxelles Lambert”). Its team of over 280 professionals operates in Luxembourg, London, Paris, Hamburg, Frankfurt, Madrid, Amsterdam, Zurich and Seoul. With extensive experience in asset management, Sienna now invests on behalf of third parties. Sienna oversees over €31 billion as of December 2022 on behalf of its shareholder GBL as well as institutional clients, mainly through real estate assets (Sienna Real Estate), private debt (Sienna Private Credit), investments in private and public market funds (Sienna Gestion) as well as through direct equity investments in unlisted companies (Sienna Private Equity and Sienna Venture Capital) or Fund of PE Fund (Sienna Multi-Manager Private Equity). [www.sienna-im.com/](http://www.sienna-im.com/)

**About Sienna Real Estate:**

Sienna Real Estate is a pan-European investment manager with over 30 years of experience in the European real estate investment and asset management market. Sienna Real Estate positions itself as a long-term strategic partner for local and international investors, advising and accompanying them throughout the entire investment cycle of a property, from the acquisition, administration of the asset or property, to the sale process. As of December 2022, Sienna Real Estate benefits from a dedicated team of +100 employees spread over 8 offices in Europe and Asia and has c. €10.0bn of assets under management.