

## PRESS RELEASE

# SIENNA PRIVATE EQUITY OPENS ITS MILAN OFFICE WITH ALESSANDRO FOGO JOINING AS PARTNER AND HEAD OF ITALY

**Milan, 23 January 2024** - Sienna Private Equity ("SPE"), the mid-market private equity investor backed by Sienna Investment Managers, the third-party asset manager of Brussels-listed Groupe Bruxelles Lambert ("GBL"), has appointed Alessandro Fogo as Partner and Head of SPE in Italy.

Alessandro Fogo has strong experience in private equity and investment banking in Italy and internationally. Notably, Alessandro had a 17-year tenure at Investindustrial, where he was a Partner, most recently leading the Italian team for their growth strategy.

With this appointment, Sienna Private Equity deploys new capabilities into the Italian market where it will pursue its distinctive strategy focusing on value-oriented opportunities and building sector leaders through buy-and-build platforms. SPE invests equity tickets of €25m to €100m, in both control and minority investments.

Alessandro Fogo commented, "Joining Sienna Private Equity at such a pivotal time is an incredibly exciting opportunity. Leading the new Milan office as Partner and Head of Italy, I am keen to leverage my comprehensive experience in the Italian private equity landscape. Our goal is to identify and develop companies with high growth potential, implementing SPE's distinguished all-weather investment strategy to drive substantial value. I am thrilled to be part of a dynamic team that shares a deep commitment to nurturing sector leaders and delivering exceptional results for our stakeholders."

**Vincent Catherine, Founding Partner of Sienna Private Equity**, stated, "We are excited to welcome to the venture we are building Alessandro Fogo as the third partner, alongside Hugo Davout. Alessandro has an outstanding track record and reputation in the Italian market and fully shares our distinctive investment philosophy. His appointment reflects our ambition to grow at the European level and in particular in Italy, a country in which we firmly believe there is fantastic potential in the mid-market space thanks to the quality of local entrepreneurs."

### **About Sienna Investment Managers**

Sienna Investment Managers is a multi-expertise pan-European asset manager of the publicly traded investment holding company Groupe Bruxelles Lambert (GBL). With a team of around 300 professionals, Sienna IM operates in Paris, Luxembourg, London, Hamburg, Frankfurt, Madrid, Amsterdam and Seoul.

Spanning listed and private assets (real estate, private debt, private equity, and venture capital), Sienna IM builds bespoke and innovative solutions for its clients, with purpose. As of end of 2023, the Group oversees €34 billion under management, of which nearly a half are classified articles 8 & 9. To get the latest updates on our initiatives, follow us on LinkedIn. For more information, please visit our website.

### **About Groupe Bruxelles Lambert**

GBL is an established investment holding company, with over sixty years of stock exchange listing and a net asset value of €16.0 billion at the end of September 2023. As a leading and active investor in

Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base. As a responsible company and investor, GBL perceives ESG factors as being inextricably linked to value creation. GBL aims to grow its diversified high-quality portfolio of listed, private and alternative investments. GBL is focused on delivering meaningful growth by providing attractive returns to its shareholders through a combination of growth in its net asset value, a sustainable dividend and share buybacks. GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.

### **Press Contacts**

Maria Krellenstein – <u>maria.krellenstein@sienna-im.com</u> +33 (0)6 64 37 69 63 Kekst CNC - <u>siennaim@kekstcnc.com</u> Paul Andrieu - +44 7581 053448 / Paola Grondin - +33 (0)607496590