



PRESS RELEASE

SIENNA INVESTMENT MANAGERS AND ENFINITY GLOBAL CLOSE €25 MILLION ASSETCO FINANCING IN ITALY

Milan (Italy) and Paris (France), February 29th, 2024 - Sienna Investment Managers (IM), pan-European multi-expertise asset manager, provided a 7-year €25 million assetco financing to Enfinity Global, a leader in renewable energy, for the construction of a 134 MW solar portfolio in the region of Lazio (Italy). The portfolio, consisting of four large-scale solar power plants currently under construction, is scheduled to commission progressively starting Q2 2024.

Once operational, it will generate 225 GWh of clean energy annually, contracted with Statkraft through a 10-year solar power purchase agreement. This amount of electricity is enough to power 85,000 Italian homes while offsetting 91,500 tons of CO2 emissions. Enfinity Global previously announced €162 million in financing agreements for this portfolio with a pool of international banks.

The successful completion of this transaction is a clear testament to Sienna IM and Enfinity's firm commitment to take part in Europe's energy transition. Astris acted as financial advisor. DLA Piper served as the lender's legal advisor and Gianni&Orioni served as the borrower's legal advisor.

This project is another financing from Sienna IM in Italy under its flagship fund Predirec ENR 2 managed by Sienna AM France, an AMF approved asset management company n°GP97118, member of Sienna IM group. The Sustainable Infrastructure Debt strategy of Sienna IM has already financed renewable energy projects with a total capacity of 2GW across 6 countries in Europe.

Enfinity Global is one of the leading renewable energy companies in Italy with 235 MW under construction, 2.1 GW of solar power plants in advanced permitted stages, and 2.3 GW of storage projects. The company firmly progresses in the execution of its business strategy to become a leading IPP, delivering clean and competitive energy to its customers over the clock.

Julio Fournier Fisas, CEO for Europe at Enfinity Global, commented: *"We are pleased to partner with Sienna Investment Managers for this transaction as we keep progressing in the deployment of green energy infrastructure in Italy. It represents a good example of our ability to attract high-quality asset investments to our portfolios."*

Ronald Gaultier, Deputy Head of Infrastructure Debt Funds at Sienna IM, commented: *"We are thrilled to accompany the construction of Italian PV power plants by Enfinity and build a partnership with such a leading power producer committed to climate change mitigation. This assetco financing perfectly fits our core strategy of delivering article 9 infrastructure debt investments with a focus on energy transition, in line with the promise made to our investors."*

About Sienna Investment Managers

Sienna Investment Managers is a multi-expertise pan-European asset manager of the publicly traded investment holding company Groupe Bruxelles Lambert (GBL). With a team of around 300 professionals, Sienna IM operates in Paris, Luxembourg, London, Hamburg, Frankfurt, Madrid, Amsterdam and Seoul.

Spanning listed and private assets (real estate, private debt, private equity, and venture capital), Sienna IM builds bespoke and innovative solutions for its clients, with purpose. As of end of 2023, the Group oversees €34 billion under management, of which over 80% (AuM eligible under SFDR perimeter) are classified article 8 or 9. To get the latest updates on our initiatives, follow us on [LinkedIn](#). For more information, please visit our [website](#).

About Enfinity Global

Enfinity Global Inc., together with its subsidiaries, is a US-based leading renewable energy and sustainability services company established in 2018. The company owns a portfolio of 21.6 GW of renewable energy and storage projects, including operational assets, under construction, and in different stages of development. With offices across US, Europe, Japan, and India, the company aims to make a significant contribution to a sustainable net zero carbon economy. Enfinity's leadership team is one of the most experienced global teams in renewables and brings over \$37 billion of financing experience in the renewable energy sector with over 15 GW of developed and acquired solar and wind assets. www.enfinity.global / Follow Enfinity Global on LinkedIn

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