



PRESS RELEASE

SIENNA IM COMMITS TO THE SCIENCE-BASED TARGET INITIATIVE (SBTi)

Paris, March 19th 2024 – Sienna Investment Managers (Sienna IM) is proud to announce its commitment to the cause of the Science-Based Target initiative, a non-profit cooperation between UN Global Compact, WRI, WWF and CDP established to enable businesses to take swift climate action by setting targets for reducing greenhouse gas emissions.

True to its mission to “delivering innovative solutions with purpose”, Sienna IM has developed in two-years an ambitious ESG strategy focusing on climate, biodiversity and DE&I, directed at both its operations and at its investee companies. As the next step in its net zero journey, Sienna IM commits to setting by 2025 the science-based near-term climate targets aligned with 1.5°C global warming limit and in line with the latest climate research. This commitment will lay out a trajectory of mid-term transformation actions within all areas of expertise, spanning listed and private assets, and will pave the way to a more long-term transition towards net zero by 2050.

Alix Faure, ESG Group Director, commented: *“Our approach to sustainability has been strengthening alongside the company’s growth. Committing today to SBTi high standards shows the seriousness with which Sienna IM is taking climate issues and the urgent need to advocate for genuine decarbonization efforts with our clients. The entire set of our business lines will be embedded into the transformation process including data practices, exclusion policy, KPI etc. We are fully aware of the constraints we will have to face and are willing to walk the talk”.*

About Sienna Investment Managers

Sienna Investment Managers is a multi-expertise pan-European asset manager of the publicly traded investment holding company Groupe Bruxelles Lambert (GBL). With a team of around 300 professionals, Sienna IM operates in Paris, Luxembourg, London, Hamburg, Frankfurt, Madrid, Amsterdam and Seoul.

Spanning listed and private assets (real estate, private debt, private equity, and venture capital), Sienna IM builds bespoke and innovative solutions for its clients, with purpose. As of end of 2023, the Group oversees €34 billion under management, of which over 80% (AuM eligible under SFDR perimeter) are classified article 8 or 9. To get the latest updates on our initiatives, follow us on [LinkedIn](#). For more information, please visit our [website](#).

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