

Sienna IM Germany advises Arkéa REIM on acquisition of office and laboratory building in Erlangen

Hamburg, 24th April 2024 – Sienna Investment Managers' (Sienna IM) German Real Estate team has advised SCPI Transitions Europe, managed by Arkéa REIM, on the acquisition of the office and laboratory building, HENRI. The property is located within the dedicated life sciences cluster Siemens Campus in Erlangen, part of the Nuremberg metropolitan area. The property spans over a gross floor area of 5,180m² office and R&D space, and is let on a long-term basis to an internationally renowned tenant in the life science sector.

Carolin Schaefer, Manager Acquisitions – Germany for Sienna IM's Real Estate expertise, says of the deal, "We are delighted to have completed this transaction on behalf of our client Arkéa REIM, which marks their strategic entry into the German market and their first acquisition here. The asset is a perfect fit for the fund's strategy, presenting a secure long-term investment, with over 11-years WALT let to a leading manufacturer in the hearing aid industry, well integrated into the surrounding life sciences cluster and an asset satisfying present ESG standards through its very low carbon footprint."

Arkéa REIM was further advised by Stolzenberg Rechtsanwälte (legal) and Arcadis (technical & ESG). The seller Le Masurier was advised by Savills Germany (commercial) and Lindenau Prior & Partner (legal).

About Sienna Investment Managers

Sienna Investment Managers is a multi-expertise pan-European asset manager of the publicly traded investment holding company Groupe Bruxelles Lambert (GBL). With a team of around 300 professionals, Sienna IM operates in Paris, Luxembourg, London, Hamburg, Frankfurt, Madrid, Amsterdam and Seoul.

Spanning listed and private assets (real estate, private debt, private equity, and venture capital), Sienna IM builds bespoke and innovative solutions for its clients, with purpose. As of end of 2023, the Group oversees €34 billion under management, of which over 80% (AuM eligible under SFDR perimeter) are classified article 8 or 9. To get the latest updates on our initiatives, follow us on LinkedIn. For more information, please visit our website.

About our Real Estate Expertise

Sienna IM's Real Estate expertise boasts over 30 years of experience in the European real estate investment and asset management market. The team positions itself as a long-term strategic partner for national and international investors, advising and accompanying them throughout the entire investment cycle of a property, from the acquisition to asset- and property management to the sale. As of December 2023, Sienna IM's Real Estate expertise benefits from a dedicated team of roughly 100 employees spread over 7 offices in Europe and Asia, and has c. €6 bn of assets under management.

Press Contacts