



PRESS RELEASE

SIENNA IM BENELUX ADVISES SCPI TRANSITIONS EUROPE ON ACQUISITION OF LIFE SCIENCE ASSET IN ASSEN

Amsterdam, 7th April 2024 – Sienna Investment Managers' (Sienna IM) Benelux Real Estate team has advised SCPI Transitions Europe on the acquisition of a life science asset in Assen, having just recently assisted the fund with the acquisition of a light industrial asset in Velden-Venlo. This transaction involves a bioanalytical laboratory, boasting approximately 5,650 m² of lettable floor area, ample outdoor parking, and an energy performance label A++.

The property was built in 2015 and expanded in 2020, and is now fully let to ICON, a globally active company providing a broad range of services, ranging from consulting to clinical development and commercialization services to the pharmaceutical industry. Arkéa REIM was advised by Sienna Investment Managers, Greenberg Traurig (legal) and Hollis Global (technical). During this transaction, seller was advised by Cushman & Wakefield (commercial) and Clifford Chance (legal).

About Sienna Investment Managers

Sienna Investment Managers is a multi-expertise pan-European asset manager of the publicly traded investment holding company Groupe Bruxelles Lambert (GBL). With a team of around 300 professionals, Sienna IM operates in Paris, Luxembourg, London, Hamburg, Frankfurt, Madrid, Amsterdam and Seoul.

Spanning listed and private assets (real estate, private debt, private equity, and venture capital), Sienna IM builds bespoke and innovative solutions for its clients, with purpose. As of end of 2023, the Group oversees €34 billion under management, of which over 80% (AuM eligible under SFDR perimeter) are classified article 8 or 9. To get the latest updates on our initiatives, follow us on [LinkedIn](#). For more information, please visit our [website](#).

About our Real Estate Expertise

Sienna IM's Real Estate expertise boasts over 30 years of experience in the European real estate investment and asset management market. The team positions itself as a long-term strategic partner for local and international investors, advising and accompanying them throughout the entire investment cycle of a property, from the acquisition, administration of the asset or property, to the sale process. As of December 2023, Sienna IM's Real Estate expertise benefits from a dedicated team of roughly 100 employees spread over 7 offices in Europe and Asia, and has c. €6 bn of assets under management.

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