



Sienna Investment Managers

Delivering innovative solutions with purpose

January 2025



Sienna Investment Managers

A European multi-expertise asset manager acting with purpose

Over

€40

Bn of Aum*

80%

of AuM (eligible under SFDR
perimeter) classified article 8 or 9*

300

Employees*

Sienna Investment Managers is a multiple-expertise **pan-European asset manager** of the publicly traded investment holding company GBL (Groupe Bruxelles Lambert).

Spanning listed and private assets, Sienna IM builds bespoke and innovative solutions for its clients, **with purpose.**

* As of 31/12/2024



AMSTERDAM • FRANKFURT • HAMBURG • LONDON
LUXEMBOURG • MADRID • MILAN • PARIS • SEOUL

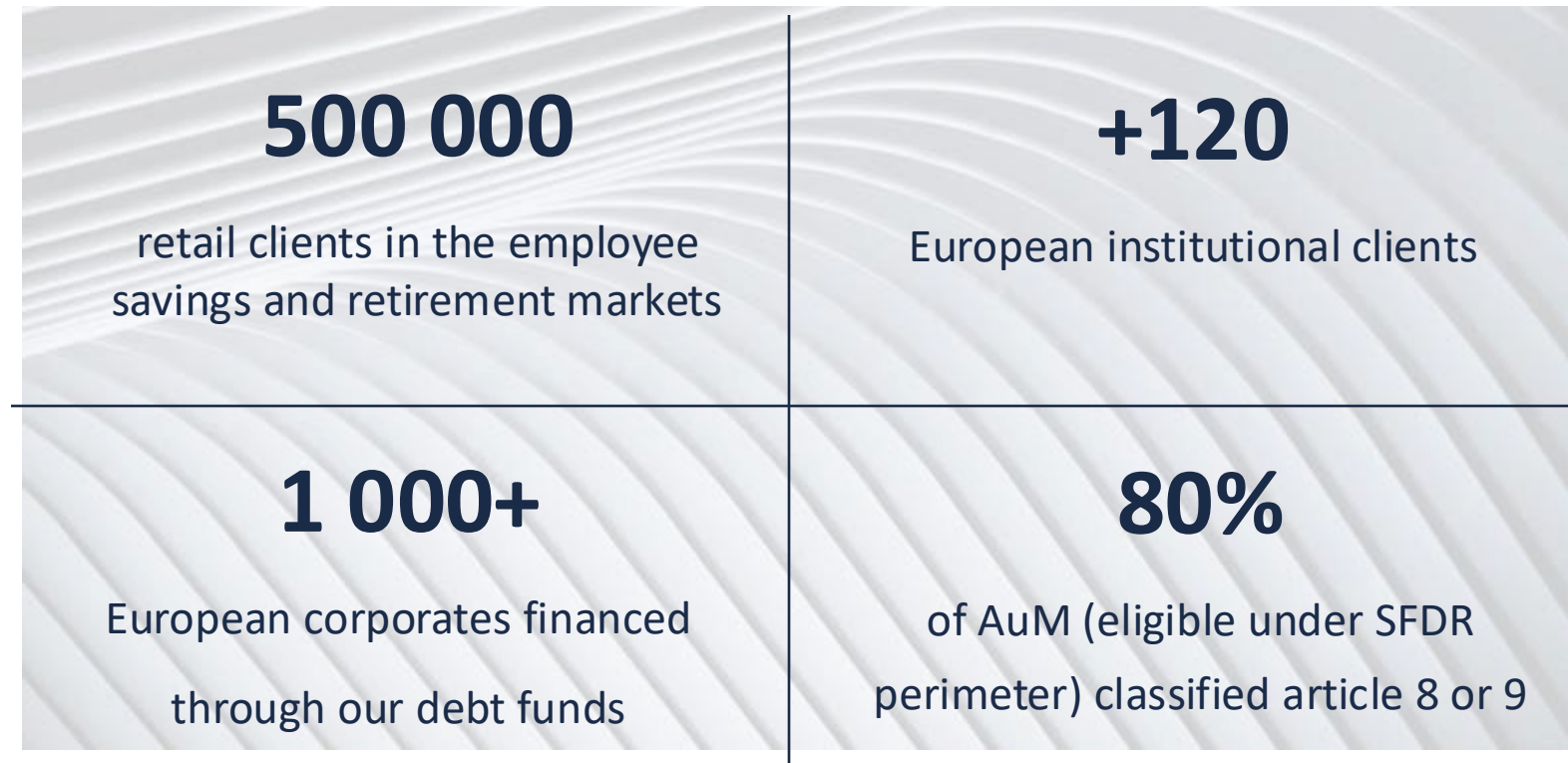
Sienna Gestion is authorised by the AMF as an UCITS manager and as an AIFM under number GP97020.

Sienna AM France is authorised by the AMF as an AIFM under number GP97118.

Ver Capital SGR is an Italian management company authorised to manage UCITS and FIAs by the Bank of Italy under number 15 234.

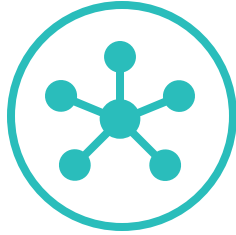
Sienna IM: A European leader in the retirement market

Leader in the institutional and retail retirement markets offering European investment solutions with purpose.



An innovative firm with committed shareholders

Sienna IM is a multi-expertise asset manager serving both institutional & wholesale clients



Multi-expertise on public and private funds and performance driven solutions with a purpose



Agility & innovation to meet our institutional & wholesale clients' needs



Pan-European presence with strong local roots and unique origination capabilities



Key sponsorships from GBL and Malakoff Humanis

- Strong family and pension DNA supports a long-term perspective
- Accelerated time-to-market thanks to our sponsors' seeding capabilities

Sienna IM is a pan-European, multi-expertise asset manager

Overview of Sienna's Business Units



<div>Leadership</div> <div>Region</div> <div>Structure</div> <div>AuM</div> <div>Employees</div> <div> </div>	<div> Paul de Leusse CEO </div> <div> Thibault de Saint Priest Secretary General </div> <div> Géraud "Gerry" Dambrine Chief Client Officer </div> <div> Banel Kane Chief Financial Officer </div> <div> Alix Faure Head of ESG </div> <div> Hervé Leclercq Group Chief Risk and Compliance Officer & Head of Luxembourg </div>					
	Listed & Hybrid Assets		Real Estate		Private Debt	
	<div> Xavier Collot Managing Director Listed Assets </div>		<div> Floris Van Maanen Partner & Managing Director Real Estate </div>		<div> Laurent Dubois Managing Director Private Credit </div> <div> Andrea Pescatori Managing Director Private Credit - Italy </div>	
	Europe, World		Europe		Europe	
	AMF Regulated		Non-regulated CIE		Regulated by the AMF and the Bank of Italy	
	€28,7bn ²		€5,5bn ²		€2,8bn ²	
	65		103		70	
	<ul style="list-style-type: none"> Fixed income, equity, diversified products Addressing both institutional and wholesale markets Expertise in retirement and savings 		<ul style="list-style-type: none"> Acquisition & disposal management Asset management Property management Corporate management 		<ul style="list-style-type: none"> Commercial real estate, public sector, secured corporate financing, infrastructure (AMF) High yield, LBO financing, direct lending, special situation (Bank of Italy) 	

Sienna IM, an investment firm with a purpose

Sustainability drives innovation and financial value creation



Alix Faure
Head of ESG



Jean-Marie Péan
Head of Responsible Finance
Listed Assets



Igor Ignatieff
Climate Analyst
Listed Assets



Astrid Liedes
ESG Analyst
Listed Assets



Hugo Thomas
Chief Risk Officer
Private Credit



Ouissal Jalal
ESG Analyst
Private Credit

OUR ESG DNA



CLIMATE



BIODIVERSITY



DE&I

Strategic Pillars

Exclusions

ESG Integration

Engagement

Advocacy

ESG

- **11 full-time employees** dedicated to ESG
- **Shared ESG integration** process among all areas of expertise
- **80 %** classified as Article 8 & 9 (excl. Sienna Real Estate)
- **100%** of employees ESG trained in 2023
- **5 Impact funds** launched since 2022
Social, energy transition, and tech for purpose objectives

Our external commitments



"Sienna's DNA is to act now with purpose to protect the future. Hence, we are fully involved in the development of a sustainable world, both at the corporate and at the investment levels "

Alix Faure, Head of ESG, Sienna IM

A shortlist of Sienna IM's strategies

Listed Assets

FUND	ASSET CLASS	AUM € M	Recommended minimum investment period	SRI	SFDR
SIENNA MONÉTAIRE	Aggregate	2 715	1 month	1	Article 8
SIENNA DIVERSIFIÉ FLEXIBLE MONDE	Flexible / Global	162	5 years	3	Article 6
SIENNA ACTIONS BAS CARBONE	Equity / Blend	114	5 years	5	Article 8

Hybrid funds

FUND	ASSET CLASS	AUM € M	Recommended minimum investment period	SRI	SFDR
SIENNA TRÉSORERIE PLUS	Multi-assets / Aggregate & private debt	113	12 months	2	Article 6
SIENNA OBLIGATIONS IMPACT SOCIAL	Bonds / Corporate & Private Debt	130	5 years	3	Article 8
FCPR SIENNA PRIVATE ASSETS ALLOCATION	Multi-assets / Private Equity	16	8 years	6	Article 8

A shortlist of Sienna IM's strategies

Private Credit

FUND	ASSET CLASS	AUM € M	Recommended minimum investment period	SFDR
FONDS IMPACT SOCIAL	Mid Market corporates	250 ¹	10 years	Article 9
VER CAPITAL EUROLOANS	Mid Market corporates	200 ¹	5 years	tbd
SIENNA SUSTAINABLE INFRA DEBT III (SID3)	Energy Transition	500 ¹	12 years	Article 9
SUSTAINABLE PUBLIC INFRASTRUCTURE 5	Public Sector	250 ¹	5 years	Article 9
SIENNA INNOVATION 5	Small businesses	180 ¹	7 years	Article 6
SIENNA BIODIVERSITY FUND	Mid Market corporates	200 ¹	10 years	Article 9
SIENNA DEFENCE FUND	Mid Market corporates	500 ¹	10 years	Article 8
FINAVENIR +	Mid Market corporates	200 ¹	10 years	Article 8

¹ Target AUM



Appendix

Listed Assets

A historic pension plan within the French institutional landscape

We manage retirement savings with purpose, by mixing liquid and illiquid impact strategies

Managing Team

Xavier Collot



Managing Director

Cécile Haaser



Chief Operating Officer

David Taieb



Chief Investment Officer

Jean-François Gonnet



Chief Risk Compliance

Expertise Overview

- **50+ years** of existence
- **€ 28,7* bn** Assets under Management
- Focus on **4 key areas of expertise**



Thematic



Social Impact



Absolute Megatrends
performance, multi asset



- A wide range of **ESG labeled funds**
 - CIES
 - ISR Label
 - Finansol
 - Greenfin Label

Hybridisation expertise



Sienna Trésorerie Plus

A **hybrid strategy** based on two main sources of performance :

- **Listed assets**, short-term bonds
- **Alternative assets**, short-term private debt

These two complementary areas of expertise are managed by specialist teams from **Sienna's Listed Assets & Private Credit** expertises



Sienna Obligations Impact Social

A multi-asset approach combining **listed corporate bonds** and **collateralised private debt assets** indirectly through funds.

A strong impact through three major social challenges:

- **Reducing inequalities** between men and women
- **Inclusion of people with disabilities** in the workplace
- **Employment of seniors.**

Listed Assets

Fund Management teams

Fixed Income



Thomas Brulat-Aulan
Head of Fixed Income

Diversified & Asset Allocation



Philippe Perrody
Head of Diversified Management
and Assets Allocation

Equity



François Dossou
Head of Equity Management

Responsible Finance



Jean-Marie Péan
Head of Responsible Finance

Private Credit

A pure player in private debt

Financing Europe's mid-market companies, infrastructure, and real estate, with purpose

Managing team

Laurent Dubois



Managing Director - Private Credit

Andrea Pescatori



Managing Director - Private Credit Italy

Fabrice Rossary



Deputy Managing Director - Private Credit

Marianne des Roseaux



Deputy Managing Director - Private Credit

Léo Carouge



Chief Operating Officer

Béatrice de Meaux



Head of Legal Affairs and Compliance

Alix Faure



Head of ESG

Hugo Thomas



Chief Risk Officer

Expertise Overview

- 30+ years of existence
- Focus on **continental Europe**

- Investment strategies:

Real Assets Financing



Commercial Real Estate



Infrastructure - Energy Transition / Public Sector

Direct Lending



Mid Market corporates



Small Businesses

Liquid assets

- **Impact Funds**

- Energy Transition funds (Greenfin label),
- Corporate and Commercial Real Estate Impact funds (with impact clauses)
- ESG oriented Public Sector Funds
- Granular funds (small business) dedicated to innovation and training

Portfolio



Sienna Innovation 5

5th vintage of Private Credit's granular corporate finance funds

Elaborate and automated management process with audits and mechanisms to **secure financing**

Low SCR with government or quasi-government debt

5 years product maturity + 2 years depreciation



Target yield for investor
Euribor + 2 to 2.5% net



Sienna Sustainable Infra Debt III

Financing energy transition critical assets in Europe (Wind, PV, Hydro, Biogas, Storage, Hydrogen)

7 investment professionals with industrial and financial backgrounds

Attractive diversification and risk-return for private credit allocations

Optimal market timing & counter cyclical macro profile



8% to 10% target gross return

Private Credit

Fund Management teams

France

Infrastructures



Philippe Garrel
Head of Energy Transition



Stanislas Boutmy
Head of Public Finance

Corporates



Philippe Roca
Head of Mid Market
Corporate Debt Funds



Wissem Bourbia
Head of Corporate
Granular Financing

Real Estate



Benjamin Debré
Head of Real Estate Debt

Italy

Liquid assets



Alberto Gesualdi
Head of High Yield

Corporates



Paolo Mariani
Head of Leveraged Loans

Real Estate

An expert in European real estate investment

A long-term strategic partner for local and international investors

Managing Team

Floris Van Maanen



Partner & Managing Director

Samy Bchir



Partner & Chief Investment Officer

Jean Marc Leverne



Partner & Chief Legal Officer & RCCI

Kateryna Lisovets



Chief Financial Officer

Expertise Overview

- **30+ years** of existence
- **€ 5,5 bn AuM** consisting of 95 properties
- **7 regional offices**
 - Amsterdam, Paris, London, Frankfurt, Hamburg, Madrid, and Seoul
 - Provides local market knowledge throughout Europe
- **Cross-sector** investments
 -  Offices
 -  Logistics
 -  Hotels
 -  Healthcare
- Assistance **throughout the investment cycle**
 - Acquisition
 - Asset Management
 - Property Management
 - Corporate Management
 - Disposal



Portfolio

95 assets as of December 2024

Benelux	43	€2.4 bn
France	5	€1 bn
Germany	25	€1.5 bn
Spain	22	€485 m

Track Record: Example of deals

Hamelin 18



- Paris – CBD
- 2,515 sqm
- Value-add refurbishment project
- Expected delivery Q4 2024

De Rotterdam



- Rotterdam, the Netherlands
- 69,000 sqm + 278 hotel rooms
- Multi-tenant letting
- Asset & property management

Real Estate

Management teams

Germany



Stefan Dietze
Managing Director

France



Michael Hameau
Managing Director

United Kingdom



Henry Timmis
Co-Managing Director



Chris Rees
Co-Managing Director

Spain



Marcos Labrador
Co-Managing Director



Alejandro Neyra
Co-Managing Director

Korea



Hee -Young "Hazel" Cho
Managing Director

Benelux



Floris van Maanen
Managing Director

Contact us



Géraud "Gerry" Dambrine

Chief Client Officer

+33 (0)6 87 08 77 94

geraud.dambrine@sienna-im.com



Laure Mahé

Investor Relations Managers

Private Assets

+ 33 (0)6 65 62 48 98

laure.mahe@sienna-im.com



Raphaëlle Atlani

Investor Relations Manager

Private Assets

+33 (0)7 63 74 30 98

raphaelle.atlani@sienna-im.com



Pierre-Antoine Nonotte-Varly

Development Director

Listed Assets

pa.nonotte-varly@sienna-im.com

+ 33 (0)6 17 15 18 85



Aleksander Vidakovic

Investor Relations Officer

Listed Assets

aleksander.vidakovic@sienna-im.com

+33 (0)6 61 38 34 42



Lucas Presier

Investor Relations Officer

Listed Assets

lucas.presier@sienna-im.com

+33 (0)6 65 27 59 25



Markus Schuwerack

Sales Manager for Germany and Austria

+49 (0) 160 843 4182

markus.schuwerack@sienna-im.com



Sergio Trezzi

Managing director, Distribution Italy

+39 348 709 3690

+39 342 954 1684

sergio.trezzi@sienna-im.com

Disclaimer

This material is intended exclusively for professional investors within the meaning of Directive 2014/65/EU (MIFID II). This document is a marketing communication presenting the strategies and expertise of Sienna Investment Managers and its affiliates. This material has no pre-contractual or contractual value, it provides descriptions or analysis based on general information. The opinions expressed in it do not take into account the individual circumstances of any investor and may in no case, be considered as legal advice, tax advice or a recommendation, solicitation, offer or advice for any investment or arbitrage of securities or any other management or investment product or service. The recommended investment horizon is a minimum and not a recommendation to sell at the end of that period. In general, past performance is not a guarantee of future investment performance. The value of the investments and the performance of the products presented in this material may rise or fall sharply and an investor may not recover the initial amount of his investment. Some investments, particularly investments in private equity or venture capital funds, have a higher-than-average degree of risk and should be considered long-term in nature.

The products presented in this document may be subject to certain restrictions in certain countries or with respect to certain persons. Consequently, you are invited to ensure that you comply with the legal and regulatory provisions applicable to you.

The information contained in this document may be partial and is subject to change without notice. This material may not be reproduced in whole or in part without prior authorization from Sienna Investment Managers.

Sienna Investment Managers SA, public limited company existing under the law of Grand Duchy of Luxembourg, with a share capital of EUR 111 828 165.

Registered office : 19/21 route d'Arlon, L-8009 Strassen. Registered under number B239125 with the Luxembourg Trade and Company register. VAT number : LU34210174.

