



The preservation of biodiversity, essential for the economy and businesses

Many economic sectors depend on biodiversity. However, it is necessary to be able to assess their impact on nature, by equipping ourselves with common data and indicators.



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2022 is a milestone. At the 15th Conference of the Parties on Biodiversity (COP15), the Kunming-Montreal Global Biodiversity Framework was adopted by 196 countries in December of that year

It was an opportunity to establish an ambitious action plan for a world that would live in harmony with nature. The objective: to become a positive humanity for biodiversity again, marked in recent years by the destruction of natural habitats, the rise of invasive species, climate change, the overexploitation of natural resources... "This COP 15 has set itself 23 targets that affect states, economic actors and the financial community, which is encouraged to innovate and invent new forms of capital deployment that are kinder to nature," says Jérôme Dupras, Quebec academic, ecologist and President of Habitat. "This is the case, for example, with payments for environmental sustainable finance services and biocredits. So actors like Sienna are now thinking about alternative models that protect biodiversity. Other targets affect economic sectors that have a spatial impact or a directional relationship with living things." On an international

scale, data show that more than half of the world's GDP is directly dependent on biodiversity.

Key data to assess the impact on biodiversity

In the wake of the climate, more and more standards are emerging with a view to conducting common and transparent discussions, and even producing models assessing dependencies and risks to biodiversity. Hence the importance of data. "As a financial player, assessing biodiversity is complicated. In the absence of a common benchmark, the data will vary depending on the project financed," says Alix Faure, ESG Director at Sienna. "However, we have to report to our investors on the progress of these companies and their behaviour over time." Compared to financial data, which is based on common international accounting systems, in biodiversity, the footprint is local and the data multiple. The triangulation of different data

sources will therefore be essential to have a more global vision. Jérôme Dupras also stresses the importance of having non-binding models that really work. He hopes that some pilot projects, unique and innovative initiatives, can become textbook cases, with the key to establishing international standards.

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